



3 May 2016

Ten Network Response To Licence Fee Reduction.

Ten Network tonight made the following comments on the Federal Government's announcement in relation to television licence fees.

Ten Network Chief Executive Officer, Paul Anderson, said: "Despite a lengthy review and extensive consultation with the television industry, the Government's decision only reduces this outdated and unfair super profits tax from 4.5 per cent of gross revenue to 3.375 per cent.

"While any reduction is positive, at this level our fee remains wildly out of step with fees paid in any comparable jurisdiction. This single reduction does not recognise the urgency of the challenges that this industry faces and the Government has not indicated a clear path forward to a truly sustainable fee.

"The commercial free-to-air television networks are by far the largest contributor to domestic content production in Australia and underpin the entire production sector. Together, we spend more than \$1.5 billion a year on Australian content," he said.

"As we clearly outlined to the Government, a meaningful reduction in licence fees would have resulted in more work for local content producers and more Australian content on air. Without an urgent path to a sustainable fee going forward, local content remains under threat."

For more information, please contact:

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